

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 25, 2021

BILL NUMBER: SB 169

STATUS AND DATE OF BILL: Committee Substitute 02/23/2021

AUTHORS: House n/a Senate Coleman

TAX TYPE (S): Motor Vehicle **SUBJECT:** Other

PROPOSAL: Amendatory

The measure proposes for purposes of financial assistance special license plates created pursuant to 47 O.S. § 1135.7 to authorize the Tax Commission ("OTC") to enter into a licensing agreement with an organization for any licensing fees that may be required to use the organization's logo or design. The annual fee for financial assistance special license plate issued pursuant to Section 1135.7(E) of Title 47 is \$35. Pursuant to the proposed licensing agreement, an amount not to exceed \$20 shall be transferred monthly to that organization as payment for the licensing fees and no fees shall be apportioned to the License Plate Special Program Assistance Revolving Fund created in 47 O.S. § 1135.8. Further, \$8 of the \$35 fee shall be deposited in the OTC Reimbursement Fund to be used for administrative purposes associated with issuance of the special license plates and any remaining amounts apportioned as motor vehicle collections pursuant to the provisions of 47 O.S. § 1104.

EFFECTIVE DATE: November 1, 2021

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None

FY 23: None

Feb. 26, 2021
DATE

Rick Miller
DIVISION DIRECTOR

bjs

2/26/2021
DATE

Huan Gong
HUAN GONG, ECONOMIST

2/27/21
DATE

[Signature]
FOR THE COMMISSION

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.